

**New England Lace Group  
Revenues and Expenses - Budget and Actual  
Fiscal Year End August 31, 2011**

10/13/11 ver

	Budget 2010 - 2011		Actual 2010 - 2011		
	Operating	Scholarship	Operating	Scholarship	Total
<b>REVENUES</b>					
Membership Dues	\$ 1,200.00	\$ -	\$ 1,520.00	\$ -	\$ 1,520.00
Transfer from Scholarship	-	-	410.00	500.00	910.00
Donations to Scholarship Fund	-	200.00	-	180.00	180.00
Now Account Interest	10.00	-	8.74	-	8.74
Retreat Auction Proceeds	375.00	-	503.00	-	503.00
Retreat Revenue	7,000.00	-	11,665.20	-	11,665.20
Other J.Leader cancer donation	-	-	55.00	-	55.00
<b>Total Revenues</b>	<b>\$ 8,585.00</b>	<b>\$ 200.00</b>	<b>\$ 14,161.94</b>	<b>\$ 680.00</b>	<b>\$ 14,841.94</b>
<b>EXPENSES</b>					
Newsletters Printing and mailing of newsletter	300.00	-	288.06	-	288.06
Programs ATC prizes	500.00	-	468.51	-	468.51
Treasurer / Membership paypal serv chg	50.00	-	57.84	-	57.84
Member at Large	10.00	-	49.94	-	49.94
President IOLI membership	30.00	-	30.00	-	30.00
Scholarships Scholarships	-	500.00	500.00	410.00	910.00
Donations	100.00	-	-	-	-
Donations Sturbridge library	50.00	-	100.00	-	100.00
Website Fee for hosting website	150.00	-	285.26	-	285.26
Creative Arts Awards Prizes (3 memberships)	45.00	-	-	-	-
Library Acquistions	500.00	-	476.60	-	476.60
Library Mailings	20.00	-	-	-	-
Retreat Expenses	7,000.00	-	10,331.97	-	10,331.97
Retreat Deposit	200.00	-	200.00	-	200.00
Other Expenses NELG banner, thank you gift	100.00	-	145.07	-	145.07
Christmas Tree & Supplies Wadsworth Atheneum	50.00	-	50.00	-	50.00
Other J.Leader cancer donation	-	-	55.00	-	55.00
<b>Total Expenses</b>	<b>\$ 9,105.00</b>	<b>\$ 500.00</b>	<b>\$ 13,038.25</b>	<b>\$ 410.00</b>	<b>\$ 13,448.25</b>
Excess Revenues over Expenses (deficit)	\$ (520.00)	\$ (300.00)	\$ 1,123.69	\$ 270.00	\$ 1,393.69
Beginning Cash			\$ 6,338.48	\$ 716.00	\$ 7,054.48
<b>Ending Cash</b>			<b>\$ 7,462.17</b>	<b>\$ 986.00</b>	<b>\$ 8,448.17</b>
<b>Cash in Banks</b>					
TD Bank					\$ 8,262.79
PayPal					185.38
<b>Total Cash in Banks</b>					<b>\$ 8,448.17</b>

**Changes in Scholarship Fund  
Fiscal Year End August 31, 2011**

Beginning Fund Balance	\$ 716.00
<b>REVENUES</b>	
Transfer from Operating Fund	500.00
Donations from NELG members	180.00
Other	-
Total Cash Available	1,396.00
<b>EXPENSES</b>	
Membership awarded	15.00
Retreat sponsorship	395.00
Other	-
Total Expenses	410.00
Ending Fund Balance	\$ 986.00