

**New England Lace Group - APPROVED BUDGET**  
**Budget 2013 - 2014**

<b>REVENUES</b>	<u>Total</u>	<u>Comments</u>
Membership Dues	\$ 1,290.00	Based on 91 less 5% = 86 members @ \$15
Donations to Scholarship Fund	\$ -	
Other Donations	\$ -	
Now Account Interest	\$ 10.00	Interest on TD Checking
Retreat Net	\$ -	
Auction	\$ 375.00	Based on 2011 - 2012 - a conservative estimate
Other	\$ -	
<b>Total Revenues</b>	<b>\$ 1,675.00</b>	
<b>EXPENSES</b>	<u>Total</u>	<u>Detail Amts</u>
<b>Newsletters, Total</b>	<b>\$ 450.00</b>	
Printing & Postage & Envelopes	\$ 450.00	for 3 issues ytd we spend \$346 + 1 issue more at \$100
<b>Programs, Total</b>	<b>\$ 600.00</b>	
Monthly Programs & Road Trips	\$ 500.00	VP incharge / reimbursement for expenses/ travel, etc
Lace Challenge	\$ 100.00	Listed separately as an annual event (possibly covers two years)
<b>Marketing &amp; Outreach, Total</b>	<b>\$ 130.00</b>	
A Charity project	\$ -	Unknown at this time, will have to be separately approved
Displays	\$ 80.00	2nd banner obtained 2013; displays for demo's are needed
Other	\$ 50.00	Postage and setting up media package
<b>Monthly Meeting Expenses, Total</b>	<b>\$ 125.00</b>	
Payment to Sturbridge Library	\$ 100.00	Sept, Nov, Dec, Jan, Feb, Mar, Jun = times - this is really cheap - should consider raising this up
Hostess Supplies	\$ 25.00	cups, plates, napkins, teas, etc. Right now if Sharon Sacco shows up she brings her own supplies,
<b>Member at Large, Total</b>	<b>\$ 500.00</b>	
Printing	\$ 365.00	Break down - mostly contributed by Patty's office
Supplies & postage	\$ 10.00	mailing items to members & for demo's and the like
Creative Arts Awards	\$ 45.00	Prizes (3 memberships) we give away at the Big E = \$15 cash for youth entry and two \$15 memberships
Award for Volunteer of Quarter	\$ 80.00	Bobbin Each \$20 x 4 qtrs / year - I set this up as I was a winner many years ago, it gave a chance to recognise a member that volunteered!
<b>Website, Total</b>	<b>\$ 582.00</b>	
Hosting	\$ 540.00	Fee for the license of the software, includes an upgrade
Domain Name	\$ 42.00	Expires 2014 and renewal is for two years
<b>Library, Total</b>	<b>\$ 550.00</b>	

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	<u>Total</u>	<u>Comments</u>
Acquisitions	\$ 480.00	We didn't buy books yet this year because no books were being borrow and no books came to meetings.
Library Mailings	\$ 50.00	Initial supplies and some postage
Library Hosting	\$ 20.00	Software Fee for hosting collection - that is where we have the book covers hosted
Library Insurance	\$ -	Since the books have been disbursed to more volunteers, this need is less; It should be looked at in the future.
<b>Treasurer, Total</b>	<b>\$ 100.00</b>	
PayPal fees	\$ 50.00	2/3rd of 86 members = 57 x \$15=855 x 2.5% + 57 x .30) = 38.90
Checks & Fees & Postage	\$ 50.00	checks, bank charges and postage / copies
<b>Membership, Total</b>	<b>\$ 20.00</b>	
Expenses related to members	\$ 20.00	Condolence, memorial gifts for members; there isn't anything here? Not even greeting card from the organization?
<b>President, Total</b>	<b>\$ 80.00</b>	
IOLI membership      President	\$ 30.00	Requirement of IOLI and the group will reimburse the fee
Other Expenses	\$ 50.00	Can use to send thank you's, bobbins for outgoing board and committee chairs
<b>Scholarship Transfer</b>	<b>\$ 400.00</b>	Set transfer at this time.
<b>Total Expenses</b>	<b>\$ 3,537.00</b>	
<b>TOTAL SHORTFALL, 2013-2014</b>	<b>\$ (1,862.00)</b>	
Beginning Cash - Not Scholarship - Estimated September 2013	<u>\$ 8,842.00</u>	
Ending Cash August 2014	<u><u>\$ 6,980.00</u></u>	